Benefits of developing business in the Kaliningrad region

- Rich investment potential of the Kaliningrad region (located in the heart of Europe, developed transport system, priority development of energy sector, nuclear power plant and pipelines are under-construction);
- Rich tourist attractions (the tourist and recreational zone, the Curonian Spit National park, the federal-value health resorts of Svetlogorsk and Zelenogradsk, gaming zone);
- The Federal Government concern with the development of the Kaliningrad region (FTP of Development of the Kaliningrad Region up to the Year 2014);
- The involvement of the Kaliningrad region in the Government Program of resettlement for compatriots residing abroad;
- The whole territory of the Kaliningrad region is the Special Economic Zone (SEZ).

The residents of the SEZ:

- A legal entity, registered in the Kaliningrad region;
- The amount of capital not less than RUR 150 million is to be implemented in a period not exceeding three years from the date of inclusion of a legal entity in the register of SEZ residents
- Special procedure for payment of tax on the profit of organisations and tax on the assets of organisations (the first 6 years - at a rate of 0%, from 7 to 12 years - at a rate of 50% of the al-Russian rate for the respective period);
- The custom regime of a free customs zone.

Group of the companies "Terra West", OOO Azimuth: variety of services

- The formation of land plots;
- Preparation of all necessary documents for transfer land category from one into another;
- Topographic and geodetic survey of a plot of land;
- Harmonization of land plots borders;
- Organization of a land allocation file;
- Investigation of land plots location, ownership identification;
- Law assistance to register lapse of right for the land plot ownership in the Federal Registration Agency in Kaliningrad region;
- Complex analysis on land market in Kaliningrad region.

Kaliningrad region.

The development of tourist and recreation complex on the Baltic coast



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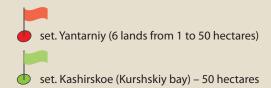


GC "Terra-West" proposes the building projects of tourist and recreation facilities on six lands (from 1 to 50 hectares), which are for piers and yacht clubs, hotels and aqua-parks, and also for housing in developing settlement Yantarniy (50 km from Kaliningrad) and its environs. The mentioned lands either adjoin the Baltic coast or they are located not more than 1 km from it.

Wide sandy beaches and mild climate attract more and more tourists to Yantarniy every year. Consequent on the lack of hotel room stock and also proposes of individual housing there, the execution of these projects is quite actual, therefore it would frequently pay for itself.

The Baltic coast is the one of the most dynamically developing territories of Kaliningrad region. There is an active tourist infrastructure building (aqua-parks, hotels, cafés and restaurants, yacht piers, ect.) as well as housing. GC "Terra-West" suggests two totally different propositions: the first - the building of tourist and recreation facilities on small lands in dynamically developing settlement Yantarniy and its environs. There's the gambling zone "Yantarnaya" nearby. The second - the development of a big land (more than 50 hectares) on shore of Kurshskiy bay, which is free of building.







The project on forming a recreation zone from 12 km from Kurshskaya coast and Zelenogradsk on the shore of Kurshskiy bay, is unique for several reasons:

- Direct access to the coast with the view on Kurshskaya coast (national park).
- Environmentally clean area, there is a wide and clean seashore.
- There is a yacht pier in 200 meters from the land.
- The land is free from building, which provides the realization of any concept of zone development.
- There are no analogues in Kaliningrad region.

This project is also interesting because there is a forming SEZ on the territory of the Kurshskaya coast, which provides tourism development and makes the project more attractive.